

Stratfield Mortimer Parish Council

Full Council 12/09/2024

Budget Process 2025/26

Agenda item 24/066 6. To Agree the approach and timetable for the preparation of the 2025/26 budget.

The table below summarises the proposed approach to the preparation and agreement of the budget and precept for 2025/26:

Date	Activity	Responsible
September/October 2024	<ol style="list-style-type: none">1. Committees/ Working Parties/Steering Groups to:<ol style="list-style-type: none">i. Identify potential new projects and associated costs.ii. Identify associated costs for ongoing projects.iii. Consider operating costs and income.2. Chairman and Committee Chairs and RFO to review operating costs and income.	Chairs of Committees and Working Parties/NP Steering Group Chairman and RFO
7 November 2024	F&GP to: <ol style="list-style-type: none">1. Consider recommendations and associated capital and revenue costs/income of the:<ol style="list-style-type: none">i. Communications Steering Groupii. Emergency Planning Working Partyiii. Mortimer to Burghfield Cycleway and Footpath Steering Group2. Review the Investment Strategy3. Review Reserves Policy (inc. in Financial Regulations)	F&GP
5 December 2024	F&GP to review the draft budget and provide input and amendments.	F&GP
Mid December 2024	Amended draft budget to be issued to all councillors for information.	RFO
2 January 2025	F&GP to approve draft budget for submission to Full Council. NB: councillors are welcome to attend F&GP public session if they wish to provide early comments to F&GP	F&GP
9 January 2025	Full Council to consider and approve the 2025/26 budget and precept.	Full Council
End January 2025	Precept for 2025/26 confirmed to West Berkshire Council.	Clerk