

Stratfield Mortimer Parish Council

Full Council 08/06/2023

Account Signatories

Agenda item 23/030 8. To resolve:

- a. The account signatories for the Unity Trust Bank Account and The Public Sector Deposit Fund.**
- b. The mandate for withdrawing/authorising funds from The Public Sector Deposit Fund is reduced from three signatories to two.**
- c. Cllrs. Morsley and Bridgman are the Trustees for The Public Sector Deposit Fund.**

SIGNATORIES

Current councillors who are authorised signatories for both The Public Sector Deposit Fund (TPSDF) and Unity Trust Bank Account are:

- Graham Bridgman
- Nick Carter
- Mike Dennett
- Stephen Hill (for cheques only for Unity Trust)
- Danusia Morsley

Ex Councillors:

- Chris Lewis

UNITY TRUST MANDATE

Two signatories are required for authorising payments and withdrawing funds.

Changes to the account must be authorised by 3 signatories.

TPSDF MANDATE

Three signatories are required for authorising payments and withdrawing funds.

Changes to the account are authorised by Trustees. The Trustees are currently Mike Dennett and Danusia Morsley as ex-chairman/vice-chairman. Each time a change is needed to the account/mandate Trustees are independently verified and must supply certified copies of photo identification and utility bills.

RECOMENDATIONS

- Amend the account signatories to a minimum of 6 members of the Finance and General Purposes Committee – councillors must be able to log in and set up access when given joining instructions.
- Amend TPSDF mandate so that only 2 signatories are required for authorising payments and withdrawing funds.
- Amend the Trustees for TPSDF to be Danusia Morsley and Graham Bridgman as current Chairman and Vice-Chairman of Council.