

Explanation of variances – pro forma

Name of smaller authority: **Stratfield Mortimer Parish Council**

County area (local councils and parish meetings only): **West Berkshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2021/22 £ | 2022/23 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward | 364,827 | 521,042 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 149,405 | 149,319 | -86 | 0.06% | NO | | |
| 3 Total Other Receipts | 173,582 | 68,797 | -104,785 | 60.37% | YES | | Main additional income received: Q70 event - 26,280, bank interest - 8,796, grants/donation - 852. Less income for CIL- (138,675), burials and memorial fees (2,024) and amenity fees (15). |
| 4 Staff Costs | 64,003 | 71,130 | 7,127 | 11.14% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 102,769 | 209,573 | 106,804 | 103.93% | YES | | Main additional expenditure: CIL & S106 expenditure - 51,435, events - 33,334; grants - 20,151, Neighbourhood Plan - 7,603, new shed - 2,909, utilities and hall rental - 759. Reduced expenditure: new website - (2,650), election expenses - (2,553), cemetery and general maintenance - (2,277), projects - (1,836), administration - (69). |
| 7 Balances Carried Forward | 521,042 | 458,455 | | | YES | VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES | |
| 8 Total Cash and Short Term Investments | 571,469 | 477,551 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 218,813 | 244,854 | 26,041 | 11.90% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable