

Mortimer Coronation Celebrations

Budget

Mortimer Coronation Celebrations - Budget

MORTIMER CORONATION CELEBRATIONS - BUDGET

Statement of Income and Expenditure

	£	£
Revenues		
Net Operating Revenue		21,121
Grants & Sponsorship		17,000
Total Revenue		<u>38,121</u>
Costs		
MML MVP Event Costs	26,435	
Insurance	1,200	
Licences	200	
Contingency	5,000	
Total Costs		<u>32,835</u>
Net Operating Surplus		<u>5,287</u>

Mortimer Coronation Celebrations - Budget

Highlights

- ✓ Estimated revenues and costs based on experience of prior events
- ✓ Control of Revenues and Costs through MVP
- ✓ Regular reports to MVP on event progress and costs
- ✓ Aiming to achieve a small surplus
- ✓ Main risk factor is attendance - our estimates indicate that continue to breakeven at 70% attendance