

Explanation of variances – pro forma

Name of smaller authority: **Stratfield Mortimer Parish Council**

County area (local councils and **West Berkshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	313,090	364,827				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	149,210	149,405	195	0.13%	NO		
3 Total Other Receipts	24,722	173,582	148,860	602.14%	YES		Main additional income received: grant - 3,418, CIL - 144,777. Other smaller variances: greater income for burial and memorial fees, amenity fees and annual club fees - 4,217 and less income for bank interest, cremations and tennis court hire fees - (3,551).
4 Staff Costs	61,020	64,003	2,983	4.89%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	61,175	102,769	41,594	67.99%	YES		Main additional expenditure: election expenses - 2,553; admin expenses - 2,491; hall rental - 746; new website - 2,903; newsletters - 562; cemetery general maintenance - 1,250; cemetery extension - 15,984; play area maintenance - 4,553; other maintenance - 24; grant - 9,446; community award - 500; Neighbourhood Plan - 1,054; CIL expenditure - 7,923; climate & environment - 25. Reduced expenditure: training - (715); Fairground maintenance - (2,535); community projects - (5,170)
7 Balances Carried Forward	364,827	521,042			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	383,826	571,469				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	201,190	218,813	17,623	8.76%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable