

Stratfield Mortimer Parish Council

Finance and General Purposes 05/07/2022

Council Policies

Agenda item 22/019 6.b: To consider the requirement for an Investment Strategy and agree actions to be taken.

Background

The Council currently has the following reserves:

General Reserves	221,159
EMR - Cemetery Extension	30,555
EMR - Sinking Fund Community P	36,207
EMR - S106	12,437
EMR - Sinking Fnd Tennis Crts	26,666
EMR - Roads, Footpaths & Commo	6,000
EMR - CIL 18/19	19,509
EMR - CIL 19/20	5,709
EMR - CIL 20/21	11,291
EMR - CIL 21/22	156,068
EMR - Fairground Work	6,973
EMR - Election Expenses	2,574
EMR - Neighbourhood Plan	28,946
EMR - Garth Hall	5,000
EMR - Climate and Environment	10,000
EMR - Community Grant Fund	10,000
TOTAL	£589,094

As of the 30th of April, the balances of Unity Trust and The Public Sector Deposit Fund were £81,323 and £514,075 respectively.

The Council previously agreed that the balance of any funds over £85,000 in Unity Trust should be transferred to TPSDF. At May's internal audit, the auditor recommended the Council looks at adopting an Investment Strategy to manage its funds.

Examples of other parish council's investment strategies may be found in documents 22-019 6.1, 6.2 and 6.3.