

SMPC Reserves Forecast Transfer								Outstanding Predicted Spend From General Reserves and EMRS	Closing Balance March 2022	Comments
Reserve	Account code	Reserve Policy	Opening Balance April 2021	Net Income over Expenditure	Balance Prior to Reserve Adjustments	EMR Transfers & Set UP	Balance After Transfers			
						£ reduces GR				
						£ increases GR				
						Inter EMR transfer				
Emergency spending reserves										
General Reserves	310	Target to hold circa 9 months spend. The general reserve will cover emergency spending, and also requests for additional funding which emerge during the year. Where large projects are planned, the level of general reserve can be adjusted to set aside funds in advance for these projects, or to smooth costs which have been incurred over a number of years.	162,475	35,882 <i>*Note below</i>	198,357	0	148,357	0	148,357	For 2022/23, the General Reserve of £148,357 equates to 10.07 months of operational/maintenance costs.
Statutory reserves										
EMR S106	325		12,437		12,437	0	12,437	0	12,437	
EMR community Infrastructure Levy	331 CIL 18/19 332 CIL 19/20 333 CIL 20/21 334 CIL 21/22		51,813		43,890	-19,631	24,259	0	24,259	
			5,709		5,709	0	5,709	0	5,709	
			11,291		11,291	0	11,291	0	11,291	
			0		156,068	0	156,068	0	156,068	
Reserves for asset commissioning / replacement										
EMR Cemetery extension	320	£20k has been allowed for the bridge works. A transfer from the CIL EMR of £16,298 was agreed as part of the 2022/23 budget to leave a balance of £25k for landscaping.	30,509		14,257	16,298	30,555	0	30,555	
EMR Tennis courts	326	2018 Reserve Poloicy agreed to provide replacement value over 15 year cycle with the aim to get £50K by March 2029. For 2022/23 the transfer will come from CIL EMR, as agreed as part of the 2022/23 budget process.	23,333		23,333	3,333	26,666	0	26,666	
Other Reserves										
EMR Community projects	323	F&GP to manage - hold against projects arising	36,207		36,207	0	36,207	0	36,207	
EMR R, F and C	329	Retained as part of the 2021/22 budget process.	6000		6000	0	6,000	0	6,000	See report
EMR Website	352	Retained as part of the 2020/21 budget process.	3000		0	0	0	0	0	
EMR Election Expenses	353	Retained as part of the 2020/21 budget process.	5000		2574	0	2,574	0	2,574	
EMR Neighbourhood Plan	354	Retained for the new Neighbourhood Plan.	0		3946	25,000	28,946	0	28,946	
EMR Fairground Works	351	Outstanding Fairground Works from 2020/21.	17054		6973	0	6,973	0	6,973	See report
EMR Garth Hall	355	Retained for legal fees.	0		0	5,000	5,000	0	5,000	
EMR Climate & Environmen	356	Retained for climate emergency projects.	0		0	10,000	10,000	0	10,000	
Community Grant Fund	357	Retained for a community grant scheme.	0		0	10,000	10,000	0	10,000	
Total Reserves			364,828		521,042	50,000	521,042	0	521,042	