

Stratfield Mortimer Parish Council

Finances and General Purposes 05/05/2022

Reserves Transfers and Adjustments

Agenda item 21/087 2: To review the draft Reserve Transfers and Adjustments for the Financial Year 2022/23 and consider and agree any amendments.

BACKGROUND

Document 21-087 2.1¹ shows the reserve transfers and adjustments as agreed as part of the budget process. The current end of year balances reflects those in document 21-087 2.2, which is the Balance Sheet at the 31st of March as per Rialtas.

Further consideration needs to be given to two EMRs as follows:

EMR 329: Roads, Footpaths and Commons

This EMR was originally set up as part of the 2021/22 Budget process with amounts being maintained for general spend for the following:

- Roads: £3,000
- Footpaths: £2,000
- West End Road car park: £1,000

If agreed, this could be maintained to cover the current outstanding work as below, with the balance coming from the 2022/23 budget for Roads, Footpaths and Commons.

- West End Road car park fence £1,300 + VAT
- Windmill Common tree work £5,250 + VAT

EMR 351: Fairground Works

This EMR was originally set up as part of the 2019/20 Budget process for outstanding Fairground works. The balance of £6,973 is made up of the following:

- Conservation boards £1,000
- Balance due to C&D for Fairground tree works £1,248
- Ditch work – now to be undertaken by the Custodian so no cost - £1,900
- Cancelled tree works & refund re Siberian Elm £2825

¹ The column in the document 21-087 2.1 “Outstanding Predicted Spend From General Reserves and EMRs” is greyed out because all accruals and prepayments and creditors and debtors for the year ending 31st March have been accounted for.

The budget for the conservation boards and balance due to C&D is still required but the remaining balance could be maintained in this EMR for future Fairground/play area spend. Alternatively, it could be transferred back into General Reserve.

Clerk 29/04/2022