

SMPC Reserve Transfers and Adjustments										
Reserve	Account code	Reserve Policy	Opening Balance April 2021	Net Income over Expenditure	Balance as at 31/01/2022 Prior to Reserve Transfers	EMR Transfers & Set Ups	Balance After Transfers & Set Ups	Adjustments for Remaining outstanding and predicted spend from General Reserves and EMRs	Closing Balance March 2022	Comments
						£ reduces GR		£ reduces GR		
						£ increases GR		£ increases GR		
						Inter EMR transfer				
<b>Emergency spending reserves</b>										
General Reserves	310	Target to hold circa 9 months spend. The general reserve will cover emergency spending, and also requests for additional funding which emerge during the year. Where large projects are planned, the level of general reserve can be adjusted to set aside funds in advance for these projects, or to smooth costs which have been incurred over a number of years.	162,475	70,872	233,347	0	183,347	32,297	151,050	£32,297 includes 2 months of salaries, payments for outstanding POs, Willink Contribution, and other minor general expenses. For 2022/23 - the forecast reserve of £151,050 equates to 10.25 months of operational/maintenance costs.
<b>Statutory reserves</b>										
EMR S106	325		12,437		12,437	0	12,437	12,437	0	Fitness Equipment
EMR community Infrastructure Levy	331 CIL 18/19 332 CIL 19/20 333 CIL 20/21 334 CIL 21/22		51,813 5,709 11,291 0		46,563 5,709 11,291 156,068	-19,631 0 0 0	26,932 5,709 11,291 156,068	26,932 5,709 2,360 0	0 0 8,931 156,068	Fitness Equipment, Footpath/Cycleway work Footpath/Cycleway work Footpath/Cycleway work
<b>Reserves for asset commissioning / replacement</b>										
EMR Cemetery extension	320	£20k has been allowed for the bridge works. A transfer from the CIL EMR of £16,298 was agreed as part of the 2022/23 budget to leave a balance of £25k for landscaping.	30,509		28,702	16,298	45,000	15,320	29,680	Bridge installation
EMR Tennis courts	326	2018 Reserve Policy agreed to provide replacement value over 15 year cycle with the aim to get £50K by March 2029. For 2022/23 the transfer will come from CIL EMR, as agreed as part of the 2022/23 budget process.	23,333		23,333	3,333	26,666	0	26,666	
<b>Other Reserves</b>										
projects	323	F&GP to manage - hold against projects arising	36,207		36,207	0	36,207	0	36,207	
EMR R, F and C	329	Retained as part of the 2021/22 budget process.	6000		6000	0	6,000	1,750	4,250	Part payment for WER car park and Windmill Common Tree works
EMR Website	352	Retained as part of the 2020/21 budget process.	3000		0	0	0	0	0	
EMR Election Expenses	353	Retained as part of the 2020/21 budget process.	5000		5000	0	5,000	2,500	2,500	Recharge for May '21 election
Plan		Retained for the new Neighbourhood Plan.	0		4696	25,000	29,696	750	28,946	NP website
EMR Fairground Works	351	Outstanding Fairground Works from 2020/21.	17054		10143	0	10,143	3,860	6,283	Tree works
EMR Garth Hall	New Code	Retained for legal fees.	0		0	5,000	5,000	0	5,000	
EMR Climate Emergency	New Code	Retained for climate emergency projects.	0		0	10,000	10,000	0	10,000	
Community Grant Fund	New Code	Retained for a community grant scheme.	0		10143	10,000	10,000	0	10,000	
<b>Total Reserves</b>			<b>364,828</b>		<b>579,496</b>	<b>50,000</b>	<b>579,496</b>	<b>103,915</b>	<b>475,581</b>	