

STRATFIELD MORTIMER PAROCHIAL CHURCH COUNCIL

**Annual Accounts
of the Parochial Church Council
for the Period ended
31 December 2018**

*These Accounts should be read in conjunction with
the Annual Report of the Parochial Church Council*

Contents

Independent Examiner's Report

Receipts and Payments Account

Statement of Assets and Liabilities

Notes to the Accounts

Independent Examiner's Report to the Stratfield Mortimer Parochial Church Council

I report on the accounts for the year ended 31 December 2018, which are set out on pages 3 to 7.

Respective responsibilities of the Trustees and Independent Examiner

The trustees of the charity, the members of the PCC, are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of an Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the church's trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next section.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

(1) which give me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with s.130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Neil Hughes, FCA
Accountant

23 March 2019

Old Malthouse
Malthouse Lane
Tadley
Hampshire
RG26 3NY

STRATFIELD MORTIMER PAROCHIAL CHURCH COUNCIL

Accounts for the period ended 31 December 2018

Receipts and Payments Account

	Notes	Unrestricted funds £	Restricted funds £	2018 Total £	Unrestricted funds £	Restricted funds £	2017 Total £
RECEIPTS							
Donations	2	57,293	3,565	60,858	57,607	17,685	75,292
Fees	3	8,015	-	8,015	8,862	-	8,862
Events and other activities	4	3,901	853	4,754	3,548	2,695	6,243
Investment Returns and Movements	5	4,111	-	4,111	6,651	-	6,651
Total receipts		73,320	4,418	77,738	76,668	20,380	97,048
PAYMENTS							
Church activities and administration	6	75,948	3,396	79,344	73,937	15,570	89,507
Events and other activities	7	145	402	547	124	730	854
Charitable & other donations	8	40	3,367	3,407	-	9,078	9,078
Total payments		76,133	7,165	83,298	74,061	25,378	99,439
NET RECEIPTS / (PAYMENTS)		(2,813)	(2,747)	(5,560)	2,607	(4,998)	(2,391)
Cash balances at start of year		3,149	27,551	30,700	542	32,549	33,091
Transfers Between Funds		300	(300)	-	-	-	-
Cash balances at end of year		636	24,504	25,140	3,149	27,551	30,700

The notes on pages 5 to 7 form part of these accounts.

STRATFIELD MORTIMER PAROCHIAL CHURCH COUNCIL

Accounts for the period ended 31 December 2018

Statement of assets and liabilities as at 31 December 2018

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2018 Total £	2017 Total £
Cash						
Cash		25	347	-	372	514
Bank accounts		611	24,157	-	24,768	30,186
	9	<u>636</u>	<u>24,504</u>	<u>-</u>	25,140	30,700
Other monetary assets						
Mortimer West End Share of Costs		8,982	-	-	8,982	7,112
Gift Aid Reclaim		2,025	-	-	2,025	2,503
		<u>11,007</u>	<u>-</u>	<u>-</u>	11,007	9,615
Investments assets						
CBF Endowment Funds	10	-	-	114,375	114,375	117,211
Total Assets		<u>11,643</u>	<u>24,504</u>	<u>114,375</u>	150,522	157,526
Liabilities						
Padworth Share of Costs		(185)	-	-	(185)	(1,106)
Total Liabilities		<u>(185)</u>	<u>-</u>	<u>-</u>	(185)	(1,106)

There were no contingent liabilities.

The notes on pages 5 to 7 form part of these accounts.

These financial statements were approved by the Parochial Church Council on 23 March 2019

.....
Treasurer

.....
Trustee

STRATFIELD MORTIMER PAROCHIAL CHURCH COUNCIL

Accounts for the period ended 31 December 2018

Notes to the financial statements

1 Accounting policies

The accounts have been prepared in accordance with the requirements of section 132 of the Charities Act 2011 using the receipts and payments basis and in accordance with the Church Accounting Regulations 2006

	Unrestricted funds £	Restricted funds £	2018 Total £	Unrestricted funds £	Restricted funds	2017 Total
2 Donations						
Tax - efficient giving (excl. tax)	36,615	-	36,615	35,360	-	35,360
Collections of loose cash at services	4,921	-	4,921	4,842	-	4,842
Pledges and Donations through Charities Trust	-	385	385	297	375	672
Other individual donations	4,619	104	4,723	5,250	367	5,617
Donations for Bell Tower Repairs	-	-	-	-	8,089	8,089
Tax recovered*	10,951	-	10,951	10,655	-	10,655
Church boxes	136	-	136	298	66	364
Other Miscellaneous Income	51	-	51	905	-	905
Altar Servers Lent Mission	-	3,076	3,076	-	8,788	8,788
	<u>57,293</u>	<u>3,565</u>	60,858	<u>57,607</u>	<u>17,685</u>	<u>75,292</u>
* It is the policy of the PCC that all tax recovered on donations is allocated to general, unrestricted funds.						
3 Fees						
Funerals & Weddings	<u>8,015</u>	<u>-</u>	8,015	<u>8,862</u>	<u>-</u>	<u>8,862</u>
4 Events and other activities						
St Mary's Events (net of costs)	-	-	-	-	1,933	1,933
Harvest Events	-	96	96	-	163	163
Shrove Tuesday	-	328	328	-	209	209
Parish Lunches and Coffee	-	429	429	-	390	390
Christmas Fair	3,043	-	3,043	3,323	-	3,323
Concerts	625	-	625	-	-	-
Quiz Night	233	-	233	225	-	225
	<u>3,901</u>	<u>853</u>	4,754	<u>3,548</u>	<u>2,695</u>	<u>6,243</u>
5 Investment Returns and Movements						
Bank Interest	4	-	4	1	-	1
Endowment Income	4,107	-	4,107	6,650	-	6,650
	<u>4,111</u>	<u>-</u>	4,111	<u>6,651</u>	<u>-</u>	<u>6,651</u>
* During 2017, Endowment Units valued at £2,526.00 were cashed in by the PCC to cover legal fees paid in 2015 and 2016 by the PCC in its capacity as trustees of the Mortimer St John's Church of England School.						

STRATFIELD MORTIMER PAROCHIAL CHURCH COUNCIL

Accounts for the period ended 31 December 2018

Notes to the financial statements

	Unrestricted funds £	Restricted funds £	2018 Total £	Unrestricted funds £	Restricted funds	2017 Total
6 Church activities and administration						
Parish Share (Net of Rebates)	46,844	-	46,844	46,020	-	46,020
Church running costs:						
Water	83	-	83	83	-	83
Heating	2,056	-	2,056	933	-	933
Less: Heating Contributions	-	-	-	(175)	-	(175)
	<u>2,056</u>	<u>-</u>	<u>2,056</u>	<u>758</u>	<u>-</u>	<u>758</u>
Electricity	1,529	-	1,529	1,464	-	1,464
Repairs	199	3,033	3,232	1,095	15,345	16,440
Churchyard Maintenance	1,928	-	1,928	2,078	-	2,078
Insurance	1,302	-	1,302	3,234	-	3,234
Clergy expenses	1,425	-	1,425	855	-	855
Cost of services	2,392	-	2,392	1,508	-	1,508
Music Expenses						
Organist	2,455	-	2,455	2,227	-	2,227
Licences	342	-	342	331	-	331
Organ Tuning & Repairs	338	363	701	354	-	354
Wedding & Funeral Expenses	6,329	-	6,329	5,316	-	5,316
Admin Staff	5,348	-	5,348	4,762	-	4,762
Printing, Stationery & Postage	2,712	-	2,712	3,011	-	3,011
Telephone	1,101	-	1,101	2,406	-	2,406
Books & Publications	426	-	426	505	-	505
Bank Charges	175	-	175	148	-	148
Miscellaneous	184	-	184	194	225	419
Less: Contributions for Photocopying & Stationery	(220)	-	(220)	(133)	-	(133)
Less: recharged to Mortimer West End & Padworth	(1,000)	-	(1,000)	(2,279)	-	(2,279)
	<u>75,948</u>	<u>3,396</u>	<u>79,344</u>	<u>73,937</u>	<u>15,570</u>	<u>89,507</u>
7 Events and other activities						
Harvest Lunch	-	-	-	-	76	76
Shrove Tuesday	-	130	130	-	137	137
Parish Lunches	-	272	272	-	517	517
Christmas Fair	145	-	145	124	-	124
	<u>145</u>	<u>402</u>	<u>547</u>	<u>124</u>	<u>730</u>	<u>854</u>
8 Charitable & other donations						
Altar Servers Lent Appeal	-	3,226	3,226	-	9,038	9,038
Social Committee Donations	-	141	141	-	40	40
Other Charitable Donations	40	-	40	-	-	-
	<u>40</u>	<u>3,367</u>	<u>3,407</u>	<u>-</u>	<u>9,078</u>	<u>9,078</u>

The church sometimes acts for other charities when it arranges a special collection.
The money raised is passed directly to the charity and is not included in the PCC's accounts.

STRATFIELD MORTIMER PAROCHIAL CHURCH COUNCIL

Accounts for the period ended 31 December 2018

Notes to the financial statements

9 Fund movements

	At 01/01/18 £	Receipts £	Payments £	Transfers £	At 31/12/18 £
General Fund	3,149	73,320	(76,133)	300	636
Restricted Funds					
A					
Churchyard	2,180	-	-	-	2,180
B					
Capital	8,588	-	-	-	8,588
C					
Long Term Maintenance	4,959	-	-	-	4,959
St Mary's Committee	6,909	489	(2,844)	-	4,554
Altar Guild	375	-	-	-	375
Servers	3,004	3,076	(3,226)	150	3,004
Heating System Appeal	1,048	-	(552)	-	496
Social	488	853	(543)	(450)	348
	27,551	4,418	(7,165)	(300)	24,504
Total fund movements	30,700	77,738	(83,298)	-	25,140

A All interest earned on Restricted Funds is available as Unrestricted Funds and is recorded as a receipt of the General Fund (see note 5).

B The Capital Fund arises from a legacy in 1995. The PCC has resolved that it should be used only for capital projects or major replacement of equipment. During the year money was raised for Bell Tower repairs; all such funds were spent on Bell Tower repairs during the year.

C During the year funds were raised to contribute to the cost of roof repairs. The PCC intends to continue to raise funds for roof repairs and to fund such repairs out of the Long Term Maintenance and Capital Funds

10 Endowment funds

The St John's School House Trust consists of three endowment fund investments with the Central Board of Finance. The original cost of the investments in the three funds at the end of the year was £65,209 (2017: £65,209). At 31 December 2018 the market value of these investments was £114,375.23 (2017 - £117,210.54).

All interest earned on Endowment Funds is available as Unrestricted Funds and is recorded as a receipt of the General Fund (see note 5).

11 Regular Giving

Regular giving ensures the Parish has a more stable financial base from which to carry on its ministry. At the end of the year, there were 66 separate standing orders set up, including 2 which commenced during 2018 (6 historic standing orders were stopped in 2018). Of the 62 in force at the end of the year, 55 were regular monthly contributions and 7 were single payments. The average monthly contribution was around £40, with contributions ranging between less than £5 and £250 per month; the average of the 6 single payments was around £190 with a range of less than £5 up to £400.

